

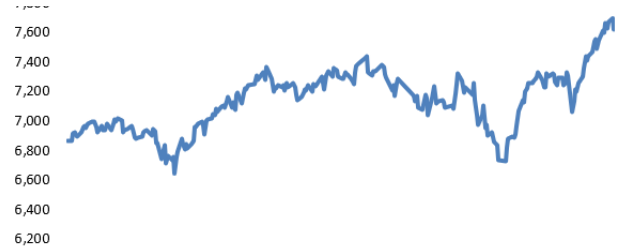
TRADING IDEAS

Kode	Rekomendasi	Take Profit	Stop Loss
BFIN	Buy	995-1020	945
ACES	Buy	800-820	755
BRIS	Buy	2670-2710	2570
BSDE	Buy	1300-1320	1255
HRUM	Buy	1375-1395	1325

Market Review & Outlook

Pemerintah Kaji Tarif Royalti Batubara

IHSG Berpotensi Melemah Terbatas 7600-7730.



MARKET INDEX

Market	Close	+/-	Chg %
IHSG	7,681.0	8.1	0.11%
Nikkei	36,657.1	-390.5	-1.05%
Hangseng	17,444.3	-13.0	-0.07%
Kospi	2,575.5	-5.3	-0.21%
Strait Times Index	3,458.7	95.0	0.50%
TWSE	21,187.7	95.0	0.45%
SET	1,404.3	38.8	2.84%
Shanghai	2,788.3	4.0	0.14%
FTSE 100	8,241.7	-27.9	-0.34%
Xetra Dax	18,576.5	-15.3	-0.08%
Dow Jones	40,755.8	-219.2	-0.54%
Nasdaq	17,127.7	43.4	0.25%
S&P 500	5,503.4	-16.7	-0.30%

21,678JCI DATA

Volume (Mn Share)	15,100
Value (Bn IDR)	9,829
Freq (Thousand Times)	1,178
Market Cap (Tr IDR)	13,145

FOREIGN TRANSACTION

Net Buy (Sell) Daily Bn	735.76
Net Buy (Sell) YTD Bn	29,962
Ownership (July)	44.7%

Source : RTI. IDX

COMMODITY

Description	Last	+/-	Chg %
Oil Price (Brent) USD/barel	72.7	0.0	-0.01%
Oil Price (WTI) USD/barel	69.2	0.0	-0.07%
Gold Price USD/Ounce	2516.8	21.0	0.84%
Nickel-LME (US\$/ton)	15821.4	-137.2	-0.86%
Tin-LME (US\$/ton)	30673.5	309.5	1.02%
CPO Malaysia (RM/ton)	3917.0	31.0	0.80%
Coal NWC (US\$/ton)	141.0	1.5	1.08%
Natural Gas (US\$/MMBtu)	2.3	0.1	5.08%

ECONOMIC CALENDAR

COUNTRY	EVENT	ACTUAL	PREV
5 September 2024			
US	ADP Employment Rate	99k	111K
	ISM Services PMI	51.5	51.4
6 September 2024			
ID	Foreign Exchange Reserve		\$145.4 B
US	Non Farm Payroll		114K
	Unemployment Rate		4.3%

FX

Description	Last	+/-	Chg %
USD/IDR	15,398	-77.00	-0.50%
EUR/IDR	17,098	-15.14	0.00%

DUAL LISTING

Saham	Mkt	US\$	[+/-]
Telkom (TLK)	NY	19.53	-29.00%
Harga Penutupan	:	9/5/2024	

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Pemerintah Kaji Tarif Royalti Batubara

Pemerintah tengah mengkaji usulan terkait penyesuaian tarif royalti batubara. Usulan tersebut muncul di tengah meningkatnya kekhawatiran para pelaku industri akan dampak ekonomi global serta fluktuasi harga batubara yang berpotensi mempengaruhi kinerja sektor energi. Namun, Menteri Koordinator Bidang Kemaritiman dan Investasi Luhut Binsar Pandjaitan mengisyaratkan tidak sepakat jika besaran tarifnya diturunkan.

Penyesuaian tarif royalti batubara dan potensi kenaikan harga ini tentu akan membawa dampak signifikan bagi industri batubara domestik. Para pelaku industri dan pemerintah saat ini terus berdiskusi untuk mencari titik temu yang paling baik. Pemerintah menyadari bahwa sektor batubara merupakan salah satu penopang utama perekonomian, terutama dalam hal penerimaan negara.

GLOBAL SENTIMENT

Bursa Saham Global Kembali Koreksi, Data Tenaga Kerja AS Mixed. Kekhawatiran pelaku pasar akan pelemahan ekonomi AS semakin meningkat setelah rilis data pertumbuhan payroll swasta menjadi yang terlemah sejak 2021. Di sisi lain, klaim pengangguran mingguan per 31 Agustus justru turun 5 ribu dibanding pekan sebelumnya dan mencatatkan level terendah dalam 7 pekan terakhir. Data tenaga kerja yang kombinasi tersebut membuat pelaku pasar semakin menantikan kelanjutan rilis data tenaga kerja AS di malam ini yaitu NFP dan tingkat pengangguran Agustus. Melalui data-data tersebut, pelaku pasar akan menilai apakah kondisi ekonomi AS benar-benar menuju soft landing atau justru peluang resesi kembali meningkat. Beralih ke Eropa, mayoritas indeks saham utama juga melemah. Kondisi sektor jasa di Euro Area yang bertahan di area ekspansif dan peningkatan agresifitas ekspansi sektor jasa di Inggris belum mampu mengimbangi kekhawatiran pasar terhadap potensi pelemahan ekonomi AS. Sementara di Asia, bursa saham ditutup beragam dengan indeks MSCI Asia-Pasifik di luar Jepang menguat 0.25%, setelah terpangkas hampir 3% selama penurunan yang terjadi tiga hari sebelumnya.

Bursa Domestik. IHSG pada Kamis, 5 September 2024 menguat 0.11% ke level 7681, transaksi relatif sepi dengan nilai transaksi hanya Rp 9.92 triliun. Meski masih menguat tipis di tengah pelemahan bursa global, namun pelaku pasar domestik masih wait and see mencermati data tenaga kerja AS. Adapun sektor penopang penguatan IHSG secara bobot nilai yaitu keuangan, siklikal, dan infrastruktur. Investor asing mencatatkan net buy di pasar reguler sebesar Rp 584.58 miliar, adapun 5 saham yang paling banyak dibeli yaitu BBNI, BMRI, INDF, BBCA, dan BBRI.

Komoditas Emas. Harga emas naik mendekati level tertinggi dalam satu pekan terakhir, didorong oleh pelemahan dolar AS yang disebabkan oleh tanda-tanda melemahnya pasar tenaga kerja. Hal ini mendorong investor memperkirakan pemotongan suku bunga The Fed yang lebih besar di bulan ini seiring meningkatnya probabilitas pemangkasan 50 bps yang meningkat. Harga emas spot naik 0.9% menjadi US\$ 2515.40 per ons, sempat naik hingga 1.1% pada sesi sebelumnya, namun sedikit mengurangi kenaikan setelah data tenaga kerja dirilis.

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JCI REVIEW & OUTLOOK



IHSG membentuk doji candle setelah false break harmonic resistance uptrend line di level fibonanci 1.00 berpotensi pullback menuju demand zone terdekat didukung stochastic melemah. IHSG diperkirakan bergerak konsolidasi melemah terbatas 7600-7730.

	1	2	3
Support	7600	7530	7450
Resisten	7730	7780	7850

STOCKS PICK



BFIN membentuk candle reversal berupa inverted hammer candle dan harga bertahan diatas area flip-over berpotensi rebound menuju resistance uptrend line didukung kenaikan volume dan stochastic berpotensi bullish crossover.

Rekomendasi : Buy
Entry Level : 960-980
Take Profit : 995-1020
Stop Loss : 945



ACES breakout sideways demand zone, dan saat ini harga bertahan diatas MA 50 berpotensi lanjut rally didukung spike volume dan stochastic menguat pada area neutral

Rekomendasi : Buy
Entry Level : 770-785
Take Profit : 800-820
Stop Loss : 755

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STOCK PICK



BRIS membentuk candle reversal berupa long white marubozu candle setelah reject minor support dan harga bertahan di atas MA 50, berpotensi lanjut rebound menuju dynamic resistance didukung stochastic bullish crossover.

Rekomendasi : Buy
Entry Level : 2610-2640
Take Profit : 2670-2710
Stop Loss : 2570



BSDE membentuk long white marubozu dan harga bertahan di atas MA jangka pendek, berpeluang lanjut rebound menuju harmonic resistance uptrend line diikuti stochastic bullish crossover.

Rekomendasi : Buy
Entry Level : 1270-1285
Take Profit : 1300-1320
Stop Loss : 1255



HRUM membentuk doji morning star setelah reject minor support dan harga bertahan di atas MA 200, berpotensi menguat didukung MACD positif.

Rekomendasi : Buy
Entry Level : 1340-1360
Take Profit : 1375-1395
Stop Loss : 1325

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STOCKS MARKET NEWS

- **LINK : Rumor TOWR akan Akuisisi Fiber Optik LINK**

DealStreetAsia melaporkan bahwa anak usaha Sarana Menara Nusantara (TOWR), PT Profesional Telekomunikasi Indonesia (Protelindo), berencana mengakuisisi sebagian saham bisnis fiber optik milik Link Net (LINK) dengan nilai US\$400 juta. Selain Protelindo, grup Sinar Mas dan perusahaan investasi global bernama I Squared Capital juga dikabarkan tertarik untuk mengakuisisi sebagian saham bisnis fiber optik LINK. Narasumber DealStreetAsia mengatakan bahwa LINK telah menunjuk UBS sebagai penasihat keuangan dan transaksi ini diharapkan dapat selesai pada akhir tahun 2024.

- **BREN : Perubahan Tingkat Suku Bunga Utang**

Barito Renewables Energy mengumumkan perubahan perjanjian atas fasilitas kredit senilai US\$655 juta antara anak usahanya, Star Energy Group Holdings Pte. Ltd., dengan Bangkok Bank. Setelah transaksi ini, bunga fasilitas pinjaman yang diterima Star Energy Group Holdings Pte. Ltd. turun dari 4.4% di atas SOFR menjadi 2M5% di atas SOFR. Jangka waktu pinjaman juga diperpanjang dari 14 Desember 2027 menjadi 30 Agustus 2029.

- **NCKL : Dapatkan Kontrak Penjualan Nikel**

Harita Nickel melakukan perjanjian jual beli bijih nikel dengan PT Karunia Permai Sentosa (KPS) pada 2 September 2024. Dalam perjanjian tersebut, Harita Nickel akan memasok bijih nikel milik perseroan kepada Karunia Permai Sentosa, yang selanjutnya akan digunakan sebagai bahan baku untuk mendukung kebutuhan produksi KPS.

KPS adalah entitas asosiasi NCKL dengan kepemilikan saham secara langsung sebesar 35%, transaksi jual beli tersebut merupakan transaksi afiliasi yang dikecualikan dari memperoleh persetujuan rapat umum pemegang saham (RUPS) terlebih dahulu.

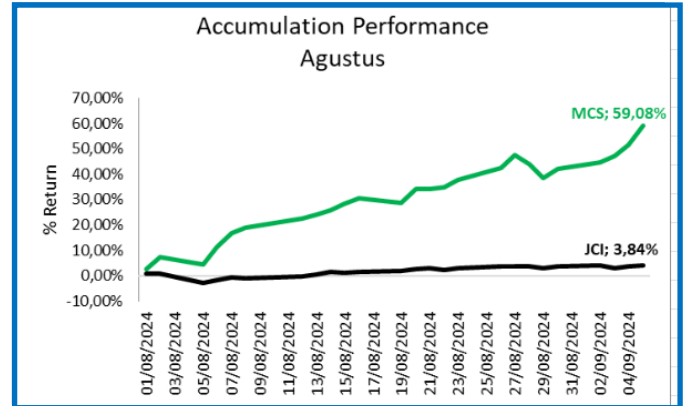
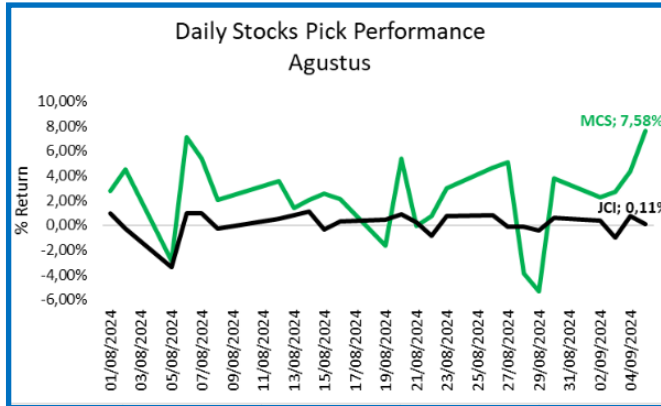
- **KAEF : Rugi 1H24 Naik 924% YoY**

PT Kimia Farma Tbk (KAEF) masih membukukan kerugian bersih sebesar Rp226.7 miliar sepanjang semester I 2024. Angka ini membengkak 942.3% jika dibandingkan periode yang sama tahun sebelumnya yang juga rugi Rp21.75 miliar. Padahal, berdasarkan laporan keuangan, Kimia Farma (KAEF) membukukan kenaikan penjualan neto sebesar 5.40% menjadi Rp5.21 triliun. Namun, setelah diakumulasi oleh pos beban dan penghasilan lainnya, rugi tahun berjalan KAEF yang dapat diatribusikan kepada entitas induk menjadi Rp226.7 miliar, membengkak lebih dari 9 kali lipat secara tahunan.

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REVIEW STOCKS PICK



CORPORATE ACTION CALENDAR

DATE	TICKER	TIME	ACTION
06/09/2024	OKAS	10.00	RUPS
09/09/2024	MASB	09.00	

DATE	TICKER	DPS	ACTION
09/09/2024	ITMG	Rp 1228	Interm DIVIDEN cUMDATE

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